

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

SCI-06 AEC-11 SPM-01 AGR-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 AID-20 CIEP-02 SS-20 STR-08 TAR-02

TRSE-00 USIA-15 PRS-01 SP-03 FEA-02 OMB-01 SWF-02

DRC-01 OIC-04 /263 W

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FM USMISSION USUN NY

TO SECSTATE WASHDC 3698

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E.O. 11652: N/A

TAGS: EGEN UNGA

SUBJ: UNGA SPECIAL SESSION: DECLARATION OF PRINCIPLES

REF: 1) USUN 1348; 2) USUN 1349; 3) STATE 080320;

4) STATE 080289

1. IN LONG HOURS OF SHARP DEBATE WHICH UNDER HOVEYDA'S CHAIRMANSHIP TOOK ON NATURE OF DC/LDC CONFRONTATION, SPECIAL DRAFTING COMMITTEE DEVELOPED AD REFERENDUM FOLLOWING NEW FORMULATIONS OF PARAS 3 (I), 3(K), AND 3(M) OD DECLARATION.

2. PARA 3 (I): QTE JUST AND EQUITABLE RELATIONSHIPS BETWEEN THE PRICES OF RAW MATERIALS, PRIMARY PRODUCTS, MANUFACTURED AND SEMI-MANUFACTURED GOODS EXPORTED BY DEVELOPING COUNTRIES AND THE PRICES OF RAW MATERIALS, PRIMARY COMMODITIES, MANUFACTURES, CAPITAL GOODS AND EQUIPMENT IMPORTED BY THEM WITH THE AIM OF BRINGING
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ABOUT A SUSTAINED IMPROVEMENT IN THEIR UNSATISFACTORY TERMS OF

TRADE AND AN EXPANSION OF THE WORLD ECONOMY. UNQTE. USDEL
COMMENT: LDC'S HAVE DUG IN ON SPECIFIC REFERENCE TO QTE TERMS OF TRADE

UNQTE WHICH SEEMS TO HAVE TAKEN ON SYMBOLIC SIGNIFICANCE. THEY
INTERPRETED DELETION OF QTE ESTABLISHMENT OF A UNQTE AS INDICATING A
DEFERRAL OF THE QUESTION OF INDEXATION UNTIL ONGOING STUDY OF
THIS QUESTION HAS BEEN COMPLETED AND CONCLUSIONS STUDIED.
SEVERAL DC'S INCLUDING UK AND NETHERLANDS ALONG WITH
CANADA, AUSTRALIA, SWEDEN, AND NORWAY ARE INCLINED TO ACCEPT
QUOTED TEXT. ONLY FRG VOICED ADAMANT OPPOSITION. USDEL RESERVED
AND INDICATED SUPPORT EC TEXT. HOWEVER, IN LIGHT OF
SOFTENING ATTITUDES OF OTHER DEVELOPED
COUNTRIES AND INTERPRETATION OF LDC REGARDING INDEXATION
QUESTION, USDEL BELIEVES THERE IS NO ADVANTAGE TO US IN
LAST-DITCH INSISTENCE ON EC OR SIMILAR TEXT. SUGGEST
INSTEAD THAT WE ATTEMPT TO ADD SOME OF EC LANGUAGE TO TEXT
QUOTED ABOVE, SO AS TO ELIMINATE EXCLUSIVE PRE-OCCUPATION
WITH TERMS OF TRADE. TEXT MIGHT THEN READ
QTE...WITH THE AIM OF SECURING (1) STABLE PRICES AT LEVELS
REMUNERATIVE TO PRODUCERS AND EQUITABLE TO CONSUMERS,
(2) SUSTAINED IMPROVEMENT IN THEIR UNSATISFACTORY TERMS OF TRADE,
AND (E) AN EXPANSION OF THE WORLD ECONOMY. UNQTE

3. PARA 3 (K) WOULD READ QTE ENSURING THAT ONE OF THE MAIN AIMS
OF THE REFORMED INTERNATIONAL MONETARY SYSTEM SHALL BE THE
PROMOTION OF DEVELOPMENT OF THE DEVELOPING COUNTRIES. UNQTE

COMMENT: THIS IS NIGERIAN COMPROMISE FORMULA WHICH USDEL
REGARDS AS DISTINCT IMPROVEMENT OVER ORIGINAL ALGERIAN VERSION
AND WHICH HAS BEEN ACCEPTED (AD REFERENDUM) BY ALL REPS PRESENT.
RECOMMENDING APPROVAL.

4. PARA 3 (M) WOULD READ: QTE EXTENSION OF PREFERENTIAL AND
NON-RECIPROCAL TREATMENT OF DEVELOPING COUNTRIES IN ALL
FEASIBLE FIELDS IF INTERNATIONAL ECONOMIC COOPERATION UNQTE.

COMMENT: SUGGESTION THAT TEXT OF TOKYO MTN DECLARATION
BE FOLLOWED WAS MET BY STRONG LDC OBJECTION THAT TOKYO
TEXT WAS COMPROMISE WHICH THEY DO NOT WISH TO EXTEND TO ALL
OTHER FIELDS COVERED BY THE PARAGRAPH.
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5. PARA 3 (S) SUBJECTED TO SEVERAL HOURS OF INCONCLUSIVE DEBATE,
WITH LDC'S FOLLOWING AGGRESSIVE IRAQI LEADERSHIP AND REMAINING ADAMANT

IN THEIR REFUSAL TO ENDORSE PRODUCER/CONSUMER GROUPS. EVEN INDIAN
SUGGESTION TO ADD NEW SUBPARA (T) CALLING FOR
CONCLUSION OF COMMODITY AGREEMENTS WAS EMPHATICALLY
REJECTED BY IRAQ. YUGOSLAVIA PROPOSED ADDING FOLLOWING AT END

OF TEXT. QTE TAKING INTO ACCOUNT THE NECESSITY OF STABLE
DEVELOPMENT OF THE WORLD ECONOMY AND PARTICULARLY THE NEED
FOR ACCELERATED DEVELOPMENT OF DEVELOPING COUNTRIES, UNQTE NIGERIA
THOUGHT THIS WENT TOO FAR AFIELD AND IRAQ REJECTEDTHIS PROPOSALAS WILL.

DRAFTING GROUP WILL RETURN TO THIS PARAGRAPH MONDAY MORNING. SCALI

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 20 APR 1974
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: MorefiRH
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Reference: 1) USUN 1348; 2) USUN 1349; 3) STATE
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